BROOKS MACDONALD

STEP Central Southern
ADVISING FAMILIES ACROSS GENERATIONS

Venue: Blake Morgan LLP of New King's Court, Chandlers Ford SO53 3LG - 9th February

12.30 - 1.15 **Lunch**

1.15 - 1.30 Introduction - David Chismon (Chairman)/James Grayson (Brooks Macdonald)

1.30 - 2.20 **Land with Development Potential - Lifetime and Estate Planning - Penelope Lang - Smith & Williamson LLP**

Estate planning
- Maximising IHT reliefs
- Use of trusts to capture future value

Lifetime planning
- Capital or income?
- What to look for in an agreement from a tax perspective
  - Promotion agreement
  - Option agreement
  - Conditional contract
  - Joint venture
- Entrepreneur's Relief
  - Trade or investment business
  - Material disposal
  - Associated disposal
- Equalisation Agreements - the basics

2.20 - 3.05 **Land Valuation Issues - David Pardoe (Strutt and Parker)**

- Who can you use as a valuer
- What a valuer can value
- How to instruct a valuer
- The importance of the "Red Book"
- How a valuer arrives at the value
- How a valuer prepares a valuation

3.05 - 3.25 **Stamp Duty Land Tax on Trusts and Estates - Michael Thomas - Pump Court Tax Chambers**

- How the 3% additional SDLT rate impacts on trusts and estates

3.25 - 3.40 **Tea/coffee**

3.40 - 4.25 **Incorporation of a Rental Property Business - Michael Thomas - Pump Court Tax Chambers**

- Drivers for incorporation
- What is a business for s162 relief?
- Technical issues with s162 including debts and business splitting.
- SDLT, Partnerships and other issues

4.25 - 5.20 **The New Inheritance Tax Allowance for the Home - Anthony Nixon - Irwin Mitchell Private Wealth**

- Tapering in and tapering away
- The £2 million limit
- Carry forward for widows and widowers
- Closely inherited - stepchildren etc
- Downsizing
- Wills and trusts

5.20 - 5.30 **Close**

BROOKS MACDONALD

STEP Central Southern
ADVISING FAMILIES ACROSS GENERATIONS

James Grayson

James joined Brooks Macdonald in 2010 and manages bespoke discretionary portfolios on behalf of a range of clients.

Prior to joining Brooks Macdonald, James worked at Thesis Asset Management for eight years, managing private client portfolios and the Optima Bond Fund. He has over 20 years' experience in financial services.

James is a Chartered Financial Analyst (CFA), a Chartered Alternative Investment Analyst (CAIA), and a Fellow of the Chartered Institute for Securities & Investment (CISI).

James is co-head of our fixed interest research team.

Penelope Lang

Penelope has many years of advising private clients, partnerships and family companies and trustees (both onshore and offshore). She has particular experience in advising on landed estates and farms especially in relation to capital gains tax and inheritance tax as well as having a specialist knowledge of the bloodstock and equine sectors and regularly assists other practitioners in her specialist areas.

Penelope is a member of Institute of Chartered Accountants of Scotland, Chartered Institute of Taxation and Society of Trust and Estate Practitioners . She is also a member of ICAS's Taxation Committee and Private Client Tax Committee and the Thoroughbred Breeder's Association Bloodstock Taxation Group. She is a contributor to the Bloodstock Taxation Guide.

David Pardoe

David has been buying, selling, managing and valuing land and rural property for private clients for over 20 years. He has particular experience in advising on heritage and sporting property as well as in reconciling the practical and taxation elements of business management in the farm or estate environment.

David is a member of the Royal Institution of Chartered Surveyors and is an Assessor for their entry examination, the Assessment of Professional Competence. He is Vice-Chairman of the Hampshire branch of the Country Land and Business Association (CLA).

Michael Thomas

Michael is a barrister at Pump Court Tax Chambers, London. He has a broad practice which covers both advisory and litigation work. Michael has a special interest in property-related tax issues of all kinds and he has advised in relation to countless land sales and development projects. Chambers' Bar Guide has said that "he has a strong tax record of success in tax litigation" and that he is "ahead of the game when it comes to property taxation". Michael sits on the Tax Committee of the Country Landowners' Association and the VAT Committee of the British Property Federation.

Anthony Nixon

Anthony is dual qualified as a solicitor and chartered tax adviser and is a partner in Irwin Mitchell's Private Wealth team, working in both Southampton and Chichester.

He advises, and lectures to other professionals, on every aspect of trusts, wills and the associated taxes.

Anthony was a trainee with Thomas Eggar in Chichester in the early 1980s before moving west to Bournemouth for more than 20 years. He returned as a partner in 2007, becoming a partner in Irwin Mitchell on its 2015 merger with Thomas Eggar.

Many of his clients are family business owners. Anthony guides them through structures that make the maximum use of available tax reliefs and helps them to balance the interests of those family members who are engaged directly in business and those who are not.

Anthony enjoys singing in a number of choirs and has a passion for all kinds of classical music. He is an enthusiastic walker, particularly in the English Lake District. He is also an avid reader of fiction and history.

Registration details

Please copy this form if you need to register additional delegates

Complete this registration form (in BLOCK CAPITALS) and send it with your payment to:

Barry Russell,
1 London Road
Southampton
SO15 2AE

Don't forget to take a copy of the form for your own records

Title:		Forename(s):	
Surname:			
Company / Firm name:			
Full address:			
Postcode:			
Telephone:			
Email:			
STEP Membership No.:			

1. Bookings can be submitted at any stage prior to the event, subject to availability. In the event of the booking not being accepted by STEP the total amount will be refunded.
2. Payment must be received in full by no later than 7 February 2017.
3. All speakers are correct at the time of printing but are subject to variation without notice.
4. All bookings submitted by email, fax, in writing or other the telephone will be subject to these booking conditions.
5. All cancellations must be received in writing and received by Barry Russell at least 7 days prior to the day of the event, in which case a full refund will be issued. In all other cases, a refund will only be issued at the discretion of the STEP Central Southern Branch Committee
6. Event documentation will be distributed at the event.

Please return this form with your payment to Barry Russell at the above address

PAYMENT

Cheques only please made payable to **STEP Central Southern Branch**

Send with your application to the above address.

- STEP members £80.00 per person including lunch
- Non members £100.00 per person including lunch