

# STEP UK ANNUAL TAX CONFERENCE 2020

**Early booking is recommended as venues for this series often sell out quickly.**

## Topics include:

- An Inheritance Tax (IHT) update
- Capital Gains Tax (CGT) main residence relief
- Business and agriculture property update
- Dealing with the HMRC in practice
- IHT Calculations
- Pensions and lump sum IHT plans - an update
- Using family investment companies

## Four Venues:

- 14 May, Birmingham
- 21 May, Leeds
- 18 June, Exeter
- 26 June, London

## SPEAKERS INCLUDE:

- John Barnett TEP**  
Borges Salmon LLP
- Katherine Bullock TEP**  
Field Court Tax Chambers
- John Bunker TEP**  
Irwin Mitchell LLP
- Emma Chamberlain OBE TEP**  
Barrister Pump Court Tax Chambers
- Deborah Clark TEP**  
Mills & Reeve
- Robert Jamieson MA FCA CTA (Fellow) TEP**  
Mercer & Hole
- Dawn Register TEP**  
BDO LLP
- John Woolley TEP**  
Technical Connection

Over 650 delegates attended this conference series in 2019; make sure you are one of them this year!

### DELEGATE FEE

<b>STEP Members</b>	£310	<b>Non-Members</b>	£360
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This event will count towards an attendee's CPD requirement to their professional association. For those needing to measure CPD in hours, this event would qualify as 5.5 hours of CPD.

## Sponsors include



# STEP UK ANNUAL TAX CONFERENCE 2020

The popular UK Annual Tax Conference this year boasts a stunning line up of speakers and topics, with seven lectures in all. By popular demand a session on IHT calculations has been included for the first time and the session on dealing with the Revenue will provide practical tips and guidance for practitioners. However, the programme has been devised before the long-delayed Budget, which is now due to be delivered on 11 March. In the event of it introducing major (and unexpected) changes, the programme will be revised.

## Conference programme

9.00am	Registration & coffee	2.20pm	IHT calculations
9.25am	Chair's welcome		<ul style="list-style-type: none"><li>• Chargeable lifetime gifts</li><li>• Settlements (especially ten-year charges)</li><li>• When is grossing up necessary?</li><li>• <i>Benham and Ratcliffe</i></li></ul> <i>Katherine Bullock TEP, Field Court Tax Chambers</i>
9.35am	An IHT update	3.05pm	Networking & refreshments
	<ul style="list-style-type: none"><li>• Post budget update</li><li>• Barclays Wealth case and legislation on excluded property settlements</li><li>• Charity definition after Routier case – the IHT implications</li><li>• Case law update including Staveley and what to do about home loan schemes</li><li>• Lifetime planning especially the home in the light of Reservation of Benefit (ROB), Disclosure of Tax Avoidance Schemes (DOTAS) and General Anti-Abuse Rule (GAAR)</li><li>• The Office of Tax Simplification (OTS) and All Party Parliamentary Group (APPG) Reports and likely future changes</li></ul> <i>Emma Chamberlain OBE TEP, Barrister Pump Court Tax Chambers (Leeds, London)</i> <i>John Bunker TEP, Irwin Mitchell LLP (Birmingham, Exeter)</i>	3.30pm	Pensions and lump sum IHT plans - an update
10.35am	Networking & refreshments		<ul style="list-style-type: none"><li>• Pension Transfers and IHT – an update following the Staverley decision in the Supreme Court</li><li>• Pros/cons/comparison of death benefits being paid via<ul style="list-style-type: none"><li>- Flexi access drawdown or</li><li>- By-pass trusts</li></ul></li><li>• Consideration of the relevant tax issues and the protection of funds on divorce or insolvency</li><li>• The ten-year periodic charge and its impact on Loan Trusts and Discounted Gift Trusts (DGT) – dealing with the valuation issues</li><li>• A round up of possible DGT/Loan Trusts problems (e.g. early death of settlor) with suggestions on ways to plan to avoid them</li></ul> <i>John Woolley TEP, Technical Connection</i>
11.05am	CGT main residence relief	4.20pm	Using family investment companies
	<ul style="list-style-type: none"><li>• Statutory changes in FB 2020</li><li>• Recent cases</li><li>• What is meant by “residence”?</li><li>• Relief for trustees/PRs</li></ul> <i>Robert Jamieson MA FCA CTA (Fellow) TEP, Mercer &amp; Hole</i>		<ul style="list-style-type: none"><li>• Use since the 2006 IHT changes in the taxation of settlements</li><li>• Structure and funding</li><li>• Income tax treatment</li><li>• Asset protection and wealth transfer</li></ul> <i>Deborah Clark TEP, Mills &amp; Reeve</i>
11.50am	Business and agriculture property update	5.00pm	Close
	<ul style="list-style-type: none"><li>• The <i>Gill</i> case</li><li>• The scope of <i>Brander</i> and differences between the IHT/CGT conditions</li><li>• What is partnership property?</li><li>• Farming diversification</li></ul> <i>John Barnett TEP, Burges Salmon LLP</i>		
12.35pm	Lunch		
1.35pm	Dealing with the HMRC in practice		
	<ul style="list-style-type: none"><li>• HMRC powers – FA 2020 update</li><li>• Recent tribunal cases</li><li>• Offshore data – responding to HMRC</li><li>• Penalties &amp; Time limits</li><li>• Recovery of overpaid tax</li></ul> <i>Dawn Register TEP, BDO LLP</i>		